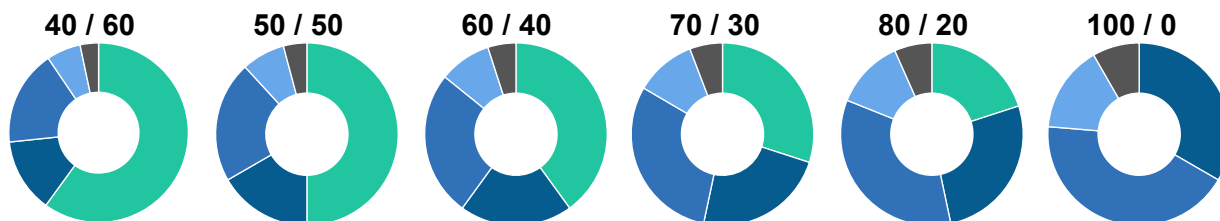


Model ETF Portfolios August 31, 2026



Security Name	Symbol	40 / 60	50 / 50	60 / 40	70 / 30	80 / 20	100 / 0
iShares Core Canadian Universe Bond Index ETF	XBB	60.00%	50.00%	40.00%	30.00%	20.00%	0.00%
iShares Core S&P/TSX Capped Composite Index ETF	XIC	13.33%	16.67%	20.00%	23.33%	26.67%	33.33%
iShares Core S&P Total U.S. Stock Market Index ETF	XTOT	17.20%	21.50%	25.80%	30.10%	34.40%	42.99%
iShares Core MSCI EAFE IMI Index ETF	XEF	6.15%	7.69%	9.23%	10.77%	12.30%	15.38%
iShares Core MSCI Emerging Markets IMI Index ETF	XEC	3.32%	4.15%	4.98%	5.81%	6.63%	8.29%
		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Weighted-Average Management Expense Ratio (MER)	0.10%	0.11%	0.11%	0.11%	0.11%	0.11%
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Model ETF Portfolio Performance as of August 31, 2026						
Year-to-Date Return	6.37%	7.91%	9.47%	11.04%	12.62%	15.84%
1-Year Total Return	10.81%	13.14%	15.51%	17.91%	20.36%	25.39%
3-Year Annualized Return	11.08%	12.87%	14.67%	16.49%	18.34%	22.09%
5-Year Annualized Return	5.42%	6.76%	8.10%	9.45%	10.80%	13.54%
10-Year Annualized Return	5.93%	7.08%	8.24%	9.39%	10.55%	12.87%
20-Year Annualized Return	5.81%	6.43%	7.04%	7.64%	8.24%	9.39%
Worst Stock Market Drawdown (06/01/2007-02/28/2009)	-14.00%	-19.31%	-24.34%	-29.09%	-33.58%	-41.83%
Drawdown - Time to Recovery (from the bottom)	7 months	18 months	20 months	22 months	26 months	48 months
20-Year Annualized Standard Deviation						

Data Sources: BlackRock Asset Management Canada, Dimensional Returns Web Canada, MSCI

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Performance Methodology

Canadian Bonds

01/1980-02/2015: Monthly returns of the FTSE Canada Universe Bond Index, minus 0.0083% per month

03/2015-present: Monthly returns of the iShares Core Canadian Universe Bond Index ETF (XBB)

Canadian Stocks

01/1980-02/2015: Monthly returns of the S&P/TSX Composite Index, minus 0.005% per month

03/2015-present: Monthly returns of the iShares Core S&P/TSX Capped Composite Index ETF (XIC)

Foreign Stocks

06/1994-02/2015: Monthly returns of the MSCI ACWI ex Canada IMI Index (net div.) (in CAD), minus 0.0183% per month

03/2015-present: Monthly returns of the iShares Core MSCI All Country World ex Canada Index ETF (XAW)

40/60 Portfolio

06/1994-present: 60% Canadian Bonds + 13.33% Canadian Stocks + 26.67% Foreign Stocks, rebalanced monthly

50/50 Portfolio

06/1994-present: 50% Canadian Bonds + 16.67% Canadian Stocks + 33.33% Foreign Stocks, rebalanced monthly

60/40 Portfolio

06/1994-present: 40% Canadian Bonds + 20% Canadian Stocks + 40% Foreign Stocks, rebalanced monthly

70/30 Portfolio

06/1994-present: 30% Canadian Bonds + 23.33% Canadian Stocks + 46.67% Foreign Stocks, rebalanced monthly

80/20 Portfolio

06/1994-present: 20% Canadian Bonds + 26.67% Canadian Stocks + 53.33% Foreign Stocks, rebalanced monthly

100/0 Portfolio

06/1994-present: 0% Canadian Bonds + 33.33% Canadian Stocks + 66.67% Foreign Stocks, rebalanced monthly

Data Sources: BlackRock Asset Management Canada, Dimensional Returns Web Canada, MSCI

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