

MARKET STATISTICS - NOVEMBER 2025

All figures in CAD unless mentioned otherwise

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
INCOME	Fixed Income								
	Canadian Treasury Bills	0.17	2.52	2.84	4.10	2.75	1.84	1.72	0.56
	Canadian Short-Term Bonds	0.18	4.14	4.53	4.90	1.95	2.13	2.98	2.54
	Global Government Short-Term Bonds (hedged to CAD)	0.24	3.24	3.23	3.64	1.12	1.51	2.36	2.23
	Canadian Total Bond Market	0.27	3.97	3.25	4.37	-0.02	2.14	3.55	6.12
	Total Global Bond Market (hedged to CAD)	0.07	3.43	2.48	3.61	-0.30	1.78	3.25	4.83
	Real Estate Investment Trusts (REITs)								
	Canadian REITs	0.18	10.16	3.47	2.51	3.59	5.61	7.26	16.63
	Global REITs	1.33	6.01	0.84	7.38	6.56	4.49	5.38	14.03
EQUITY	Canadian Equity								
	Total Market	3.86	29.96	25.71	18.89	16.18	12.16	8.60	12.03
	Value	5.10	31.64	28.81	21.30	21.28	13.76	9.37	13.05
	Growth	2.19	26.53	21.41	17.83	11.74	10.07	7.44	13.41
	Small Cap Value	4.87	39.63	34.86	18.86	19.73	13.05	8.71	13.96
	Small Cap Growth	6.85	54.52	51.53	25.89	16.03	14.30	8.34	15.39
	U.S. Equity								
	Total Market	-0.11	13.89	13.35	21.34	15.86	14.58	11.77	12.97
	Value	2.26	11.90	7.02	13.52	13.68	10.72	9.29	11.83
	Growth	-2.19	15.96	20.10	29.61	18.24	18.57	14.27	16.70
	Small Cap Value	2.41	9.24	2.80	10.55	12.16	9.16	8.32	18.05
	Small Cap Growth	-1.07	11.27	4.88	14.99	6.88	9.68	9.80	19.25
	International Equity								
	Total Market	0.32	24.06	24.46	17.37	10.49	8.15	6.73	10.80
	Value	2.32	32.71	33.81	21.76	15.11	8.53	6.21	10.43
	Growth	-1.85	15.34	15.14	13.50	6.63	7.65	6.85	12.90
	Small Cap Value	2.15	29.99	30.57	18.56	11.61	8.35	7.65	11.80
	Small Cap Growth	-0.65	20.34	20.60	13.00	4.60	7.13	7.37	13.83
	Emerging Markets Equity								
	Total Market	-2.64	24.33	27.30	16.16	7.18	8.38	7.27	12.89
	Value	-1.44	24.86	27.27	16.19	9.42	7.82	6.73	11.92
	Growth	-3.87	27.17	31.08	16.12	4.00	8.77	7.36	15.53
	Small Cap Value	-1.64	14.02	14.85	16.63	12.65	9.78	9.48	10.55
	Small Cap Growth	-2.00	14.53	17.39	15.79	10.35	7.59	7.42	12.58
	International and Emerging Markets Equity								
	Large and Mid Cap	-0.78	24.58	25.86	17.21	9.56	8.15	6.58	10.43

Sources: DFA Web

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